

Ottawa pumps \$7.7-million into logen ethanol

SIMON TUCK, Globe and Mail, February 7, 2007

The federal government said yesterday it will contribute \$7.7-million to alternative fuels company logen Energy Corp. Industry Minister Maxime Bernier called the contribution, part of a \$25.8-million project to upgrade the company's demonstration plant, a "repayable investment" that will help reduce greenhouse gases. The money will come from Technology Partnerships Canada. logen, considered the world leader in cellulose ethanol, is owned, among others, by Goldman Sachs Group Inc., Royal Dutch Shell PLC, Petro-Canada and the Canadian government. Cellulose ethanol, which can be used as a fuel or fuel additive and is considered more environmentally friendly than standard gasoline or even grain-based ethanol, is made from organic materials such as corn stalks, straw and other agricultural waste.